GOVERNMENT OF INDIA
FOOD PROCESSING INDUSTRIES
LOK SABHA

UNSTARRED QUESTION NO:525
ANSWERED ON:04.03.2002
DOMESTIC AND FOREIGN INVESTMENT IN FPI
MAHBOOB ZAHEDI

Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state:

(a) whether the Government propose to increase domestic and foreign investment in FPI to develop and improve its infrastructure; and

(b) if so, the details thereof?

Answer

THE MINISTER OF STATE FOR FOOD PROCESSING INDUSTRIES (PROF. CHAMAN LAL GUPTA)

(a) & (b): Government have taken various steps from time to time for promotion of food processing industries. These include inter-alia development and improvement of infrastructure, according high priority to this sector, automatic approval for upto 100% foreign investment, granting Central excise exemption for processed products of fruits and vegetables and financial assistance under the plan schemes operated by the Ministry.